KEDIA ADVISORY

DAILY SPICES REPORT

22 January 2026

Kedia Stocks and Commodities Research Pvt. Ltd.

SEBI Registration Number: INH000006156 | Disclaimer: https://kediaadvisory.com/disclaimer

Daily Spices Update

KEDIA ADVISORY

22 January 2026

NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	20-Apr-26	17,722.00	18,100.00	17,662.00	17,948.00	0.94
TURMERIC	20-May-26	18,140.00	18,150.00	17,760.00	17,990.00	0.35
JEERA	20-Mar-26	24,370.00	24,975.00	24,055.00	24,870.00	2.26
JEERA	20-Apr-26	24,355.00	25,200.00	24,275.00	25,090.00	2.79
DHANIYA	20-Apr-26	11,940.00	12,054.00	11,750.00	11,968.00	0.71
DHANIYA	20-May-26	12,140.00	12,160.00	11,900.00	12,108.00	0.55

Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उंझा	23,273.85	-0.12
Jeera	जोधपुर	24,300.00	1.25
Dhaniya	गोंडल	10,519.10	0.05
Dhaniya	कोटा	10,912.50	-0.2
Turmeric (Unpolished)	निजामाबाद	15,934.45	-0.11
Turmeric (Farmer Polished)	निजामाबाद	16,858.05	0.02

Currency Market Update

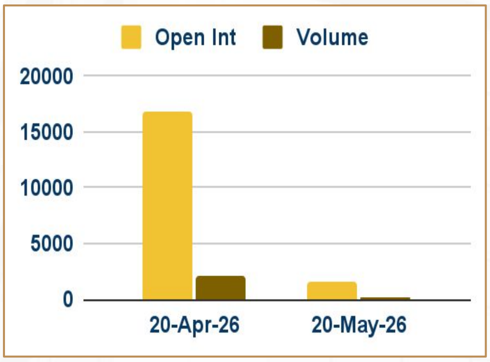
Currency	Country	Rates
USDINR	India	91.52
USDCNY	China	6.96
USDBDT	Bangladesh	122.59
USDHKD	Hongkong	7.80
USDMYR	Malaysia	4.05
USDAED	UAE	3.67
EURUSD	Europe	1.17

Open Interest Snapshot

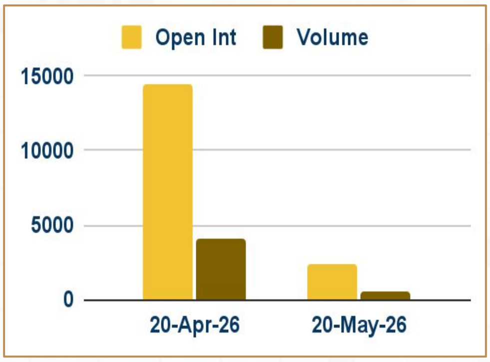
Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	20-Apr-26	0.94	-0.44	Short Covering
TURMERIC	20-May-26	0.35	-0.63	Short Covering
JEERA	20-Mar-26	2.26	-0.05	Short Covering
JEERA	20-Apr-26	2.79	27.78	Fresh Buying
DHANIYA	20-Apr-26	0.71	2.27	Fresh Buying
DHANIYA	20-May-26	0.55	0.85	Fresh Buying

OI & Volume Chart

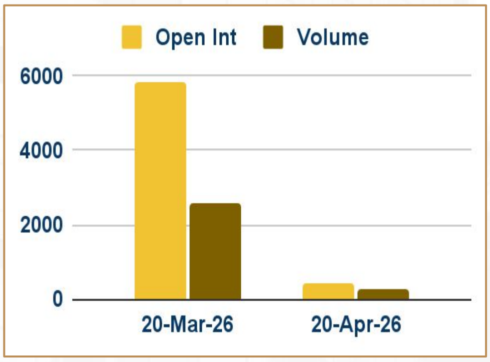
Turmeric



Dhaniya



Jeera



Jeera

KEDIA ADVISORY

22 January 2026

Technical Snapshot

BUY JEERA MAR @ 24600 SL 24300 TGT 24900-25200. NCDEX

Spread

JEERA APR-MAR	220.00

Observations

Jeera trading range for the day is 23710-25550.

Jeera gains as weather issues and delayed sowing are keeping cumin prices strong.

However upside seen limited due to comfortable supplies and tepid export interest amid adequate existing stocks.

In Gujarat, Jeera sowing seen at 398438 hectares down by 16.31% compared to last years 476097 hectares.

In Unjha, a major spot market, the price ended at 23273.85 Rupees dropped by -0.12 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	20-Mar-26	24,870.00	25550.00	25210.00	24630.00	24290.00	23710.00
JEERA	20-Apr-26	25,090.00	25790.00	25450.00	24860.00	24520.00	23930.00

Dhaniya

KEDIA ADVISORY

22 January 2026

Technical Snapshot

BUY DHANIYA APR @ 11800 SL 11500 TGT 12100-12400. NCDEX

Spread

DHANIYA MAY-APR	140.00

Observations

Dhaniya trading range for the day is 11620-12228.

Dhaniya prices gained as sowing seen at 125,510 hectares down by 3.78%.

Seasonal demand, especially ahead of the wedding period, is further expected to keep consumption active.

Dhaniya exports during Apr - Sep 2025, rose by 14.45% at 26355.76 tonnes as compared to 23029.16 tonnes exported during Apr - Aug 2024.

In Gondal, a major spot market, the price ended at 10519.1 Rupees gained by 0.05 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	20-Apr-26	11,968.00	12228.00	12098.00	11924.00	11794.00	11620.00
DHANIYA	20-May-26	12,108.00	12316.00	12212.00	12056.00	11952.00	11796.00

Daily Spices Update

KEDIA ADVISORY

22 January 2026

Technical Snapshot

BUY TURMERIC APR @ 17800 SL 17500 TGT 18200-18400. NCDEX

Spread

TURMERIC MAY-APR	42.00

Observations

Turmeric trading range for the day is 17466-18342.

Turmeric gains as arrivals remain below normal and good domestic and international demand.

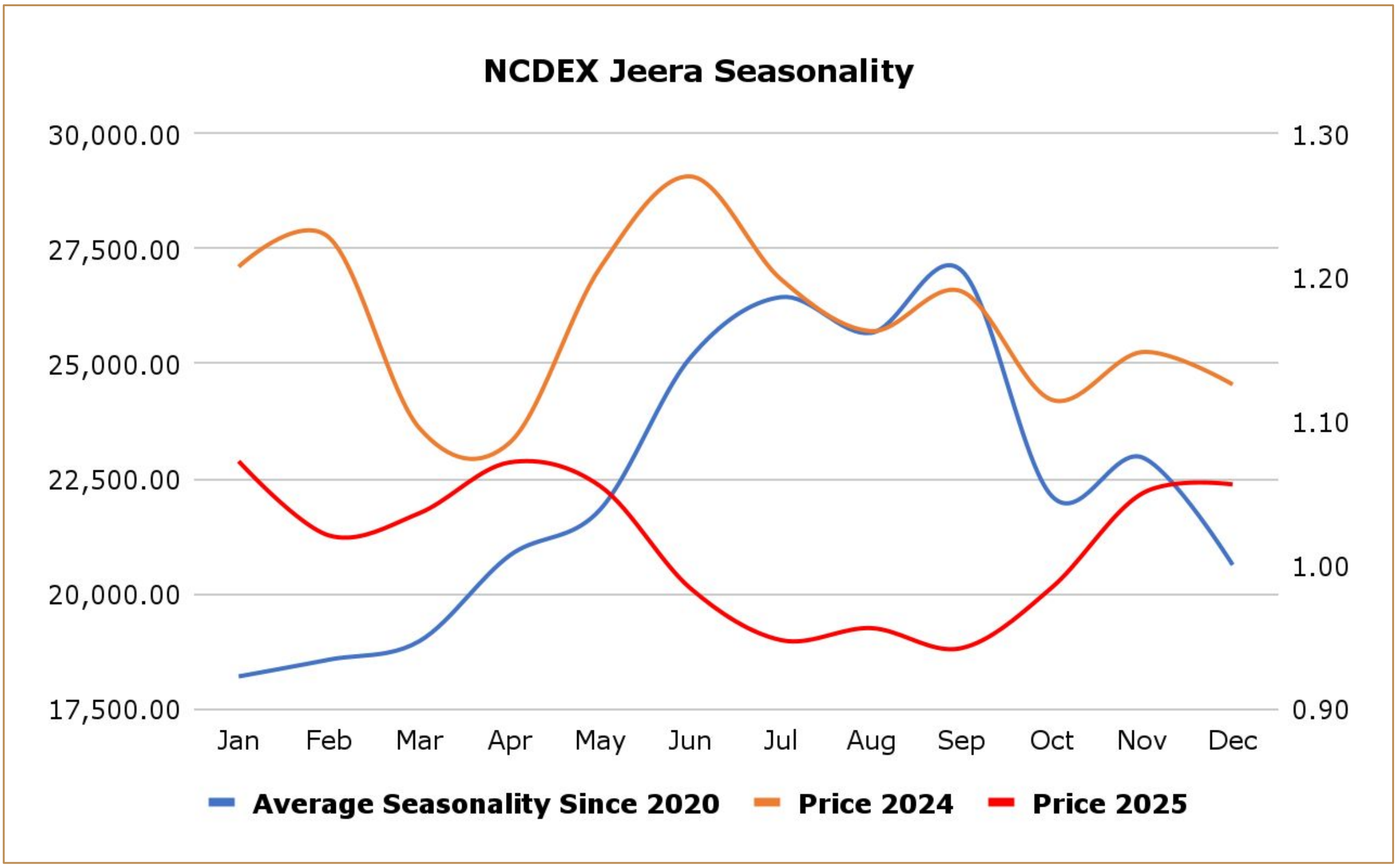
Yields in Maharashtra, Andhra Pradesh and Karnataka have been affected due to rains.

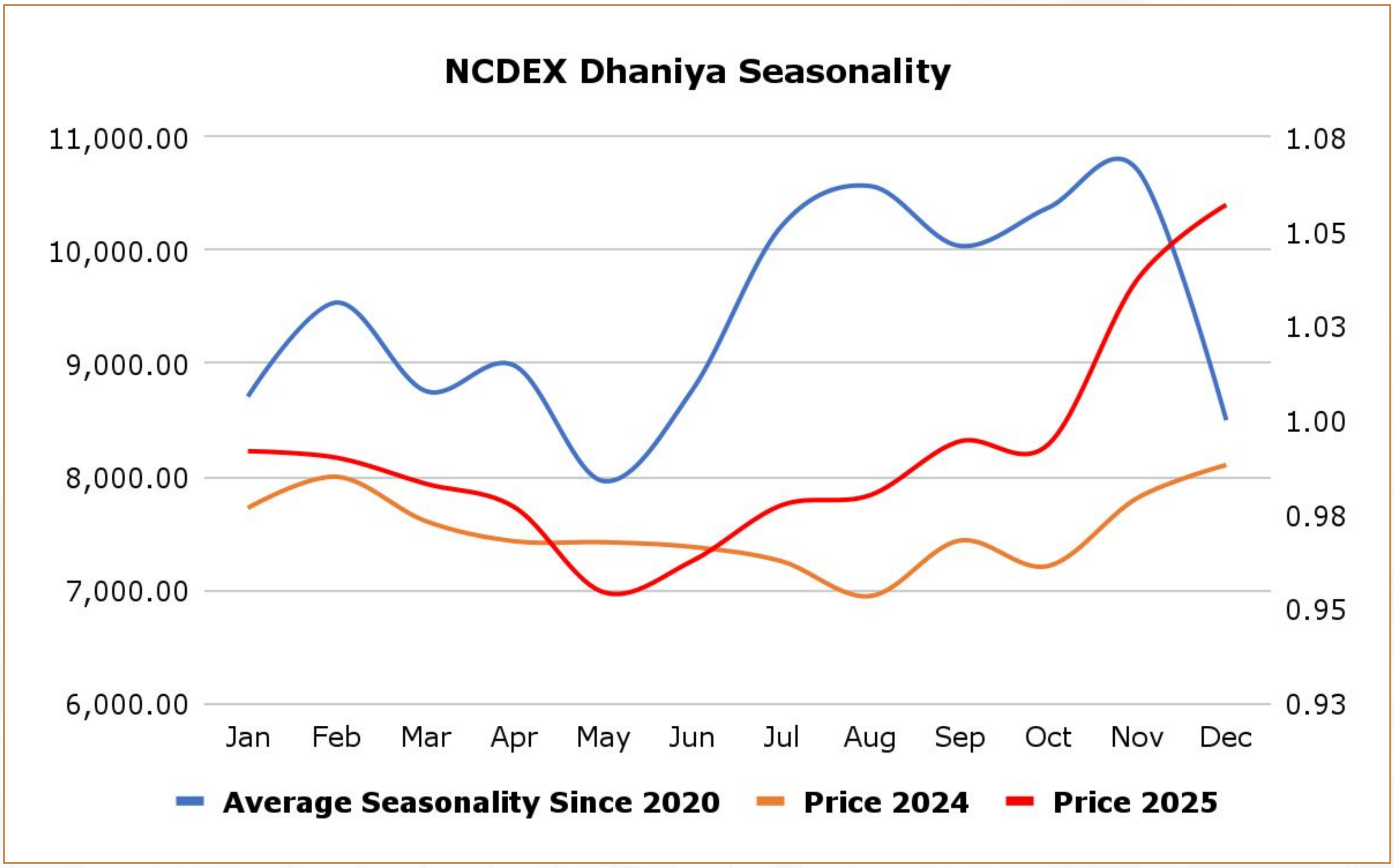
However upside seen limited amid increase in acreage due to favourable rains during the current sowing season.

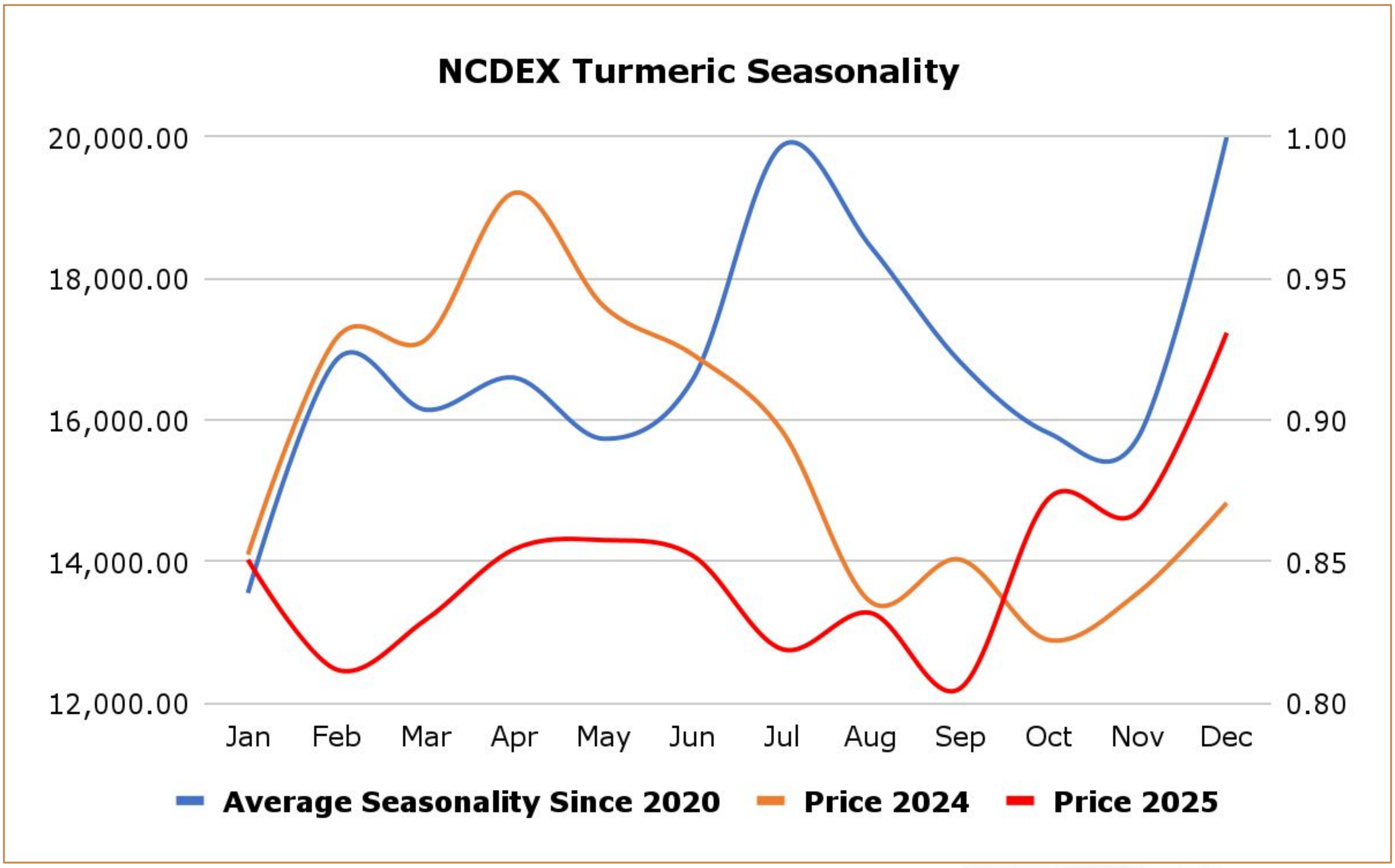
In Nizamabad, a major spot market, the price ended at 16858.05 Rupees gained by 0.02 percent.

Trading Levels

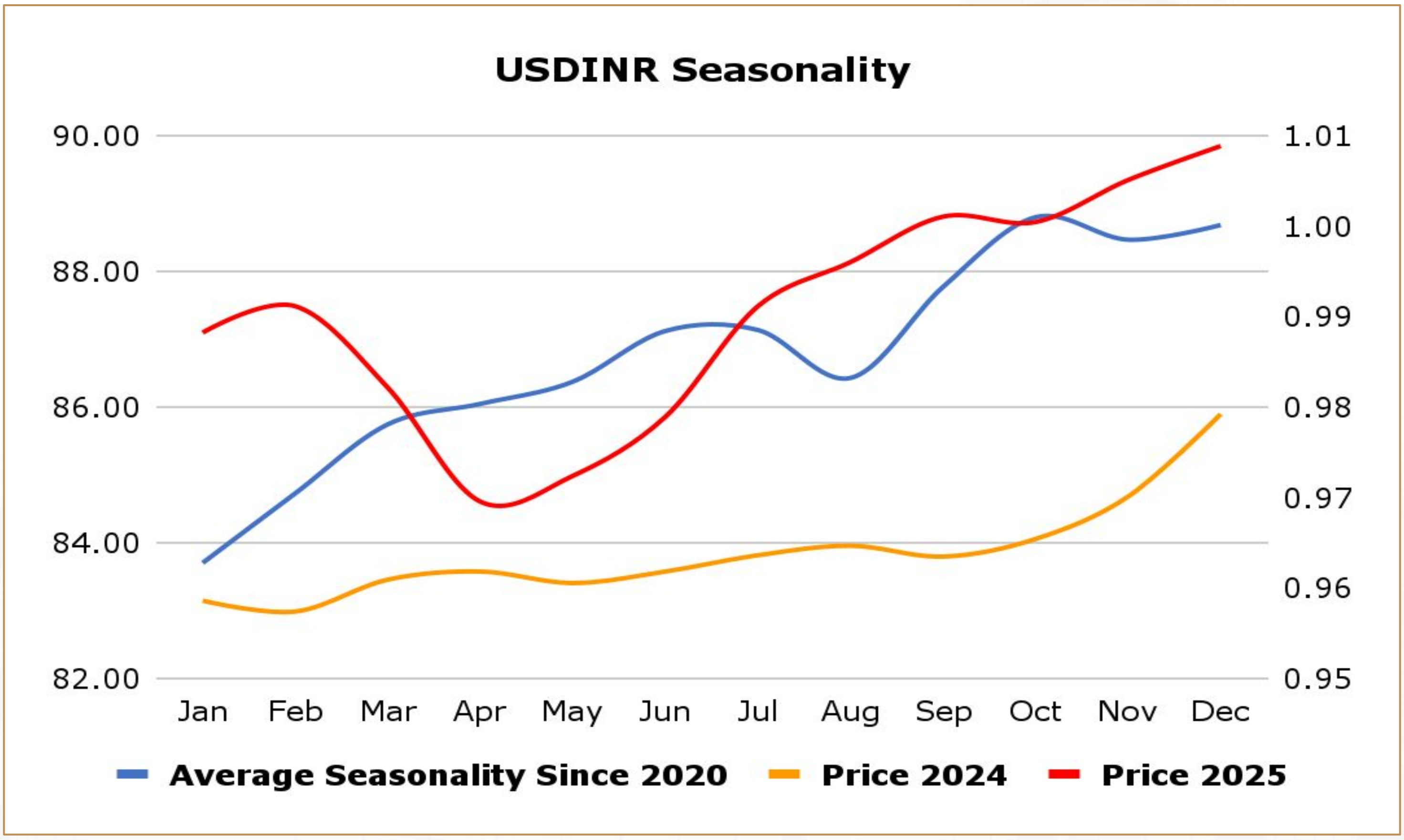
Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	20-Apr-26	17,948.00	18342.00	18146.00	17904.00	17708.00	17466.00
TURMERIC	20-May-26	17,990.00	18356.00	18172.00	17966.00	17782.00	17576.00


NCDEX Jeera Seasonality
30,000.00
27,500.00
25,000.00
22,500.00
20,000.00
17,500.00
1.30
1.20
1.10
1.00
0.90
Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec
Average Seasonality Since 2020
Price 2024
Price 2025


NCDEX Dhaniya Seasonality
11,000.00
10,000.00
9,000.00
8,000.00
7,000.00
6,000.00
1.08
1.05
1.03
1.00
0.98
0.95
0.93
Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec
Average Seasonality Since 2020
Price 2024
Price 2025



NCDEX Turmeric Seasonality
20,000.00
18,000.00
16,000.00
14,000.00
12,000.00
1.00
0.95
0.90
0.85
0.80
Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec
Average Seasonality Since 2020
Price 2024
Price 2025



USDINR Seasonality
90.00
88.00
86.00
84.00
82.00
1.01
1.00
0.99
0.98
0.97
0.96
0.95
Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec
Average Seasonality Since 2020
Price 2024
Price 2025

KEDIA ADVISORY

Stay Ahead in Markets with Kedia Advisory

Get Live Commodity & Equity Market Updates backed by in-depth research, data-driven insights, and expert analysis.

Why Kedia Advisory

- Real-time market updates
- Key levels & trend direction
- Research-based market views
- Trusted by active traders & investors

SCAN ME

Visit: Kedia Advisory Website

www.kediaadvisory.com

CLICK HERE

Kedia Stocks and Commodities Research Pvt Ltd

SEBI REGISTRATION NUMBER : INH000006156

Aadinath Commercial, Opp. Mumbai University, Vasant Valley Road,Khadakpada,Kalyan West

FOLLOW US

Scan the QR to connect with us

KEDIA ADVISORY

KEDIA STOCKS & COMMODITIES RESEARCH PVT LTD.

Mumbai. INDIA.
For more details, please contact Mobile: +91 9619551022
Email: info@kediaadvisory.com
SEBI REGISTRATION NUMBER - INH000006156
For more information or to subscribe for monthly updates
Visit www.kediaadvisory.com